



Date of Memo: August 09, 2024
Current Meeting: October 16, 2024
Board Meeting: October 24, 2024

BOARD MEMORANDUM

TO: Indianapolis Public Transportation Corporation (IPTC) Board of Directors
THROUGH: President and CEO Jennifer Pyrz
FROM: Director of Governance & Audit Brian Atkinson
SUBJECT: Consideration and approval of 2023 Annual Financial External Audit Report

ACTION ITEM A – 6

RECOMMENDATION:

Review and receive the 2023 Annual Financial External Audit Report.

BACKGROUND:

On June 26, 2024, Forvis Mazars, LLP Certified Public Accountants issued the 2023 audit of the financial statements and compliance of IPTC as of and for the year ended December 31, 2023.

DISCUSSION:

The purpose of Action Item A-6 is to review and receive the 2023 Audit Report of the financial statements and compliance of IPTC as presented by Forvis Mazars, LLP Certified Public Accountants. Representing Forvis Mazars is Emily Balbach, Director/Nonprofit and Public Sector

The complete 2023 Annual Comprehensive Financial Report can be found at <https://www.indygo.net/wp-content/uploads/2024/07/IndyGo-ACFR-2023.pdf>

ALTERNATIVES:

N/A

FISCAL IMPACT:

No Fiscal Impact

DBE/XBE DECLARATION:

N/A

STANDING COMMITTEE DISCUSSION/RECOMMENDATION:

This action will be reviewed by the Governance & Audit Committee on October 16, 2024.